



COMPASS

November 2022

Newark Market Insights

Newark

NOVEMBER 2022

UNDER CONTRACT

66
Total
Properties

\$382K
Average
Price

\$364K
Median
Price

3%
Increase From
Nov 2021

16%
Increase From
Nov 2021

13%
Increase From
Nov 2021

UNITS SOLD

52
Total
Properties

\$362K
Average
Price

\$382K
Median
Price

37%
Increase From
Nov 2021

14%
Increase From
Nov 2021

29%
Increase From
Nov 2021

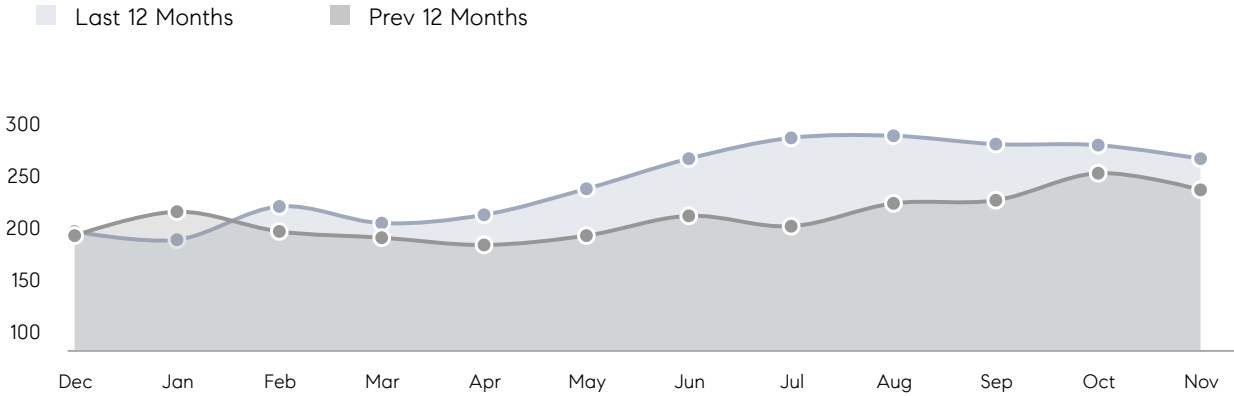
Property Statistics

| | | Nov 2022 | Nov 2021 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 56 | 49 | 14% |
| | % OF ASKING PRICE | 101% | 101% | |
| | AVERAGE SOLD PRICE | \$362,785 | \$318,889 | 13.8% |
| | # OF CONTRACTS | 66 | 64 | 3.1% |
| | NEW LISTINGS | 55 | 68 | -19% |
| Houses | AVERAGE DOM | 58 | 45 | 29% |
| | % OF ASKING PRICE | 101% | 101% | |
| | AVERAGE SOLD PRICE | \$374,709 | \$340,496 | 10% |
| | # OF CONTRACTS | 58 | 44 | 32% |
| | NEW LISTINGS | 51 | 50 | 2% |
| Condo/Co-op/TH | AVERAGE DOM | 44 | 54 | -19% |
| | % OF ASKING PRICE | 100% | 102% | |
| | AVERAGE SOLD PRICE | \$286,129 | \$285,760 | 0% |
| | # OF CONTRACTS | 8 | 20 | -60% |
| | NEW LISTINGS | 4 | 18 | -78% |

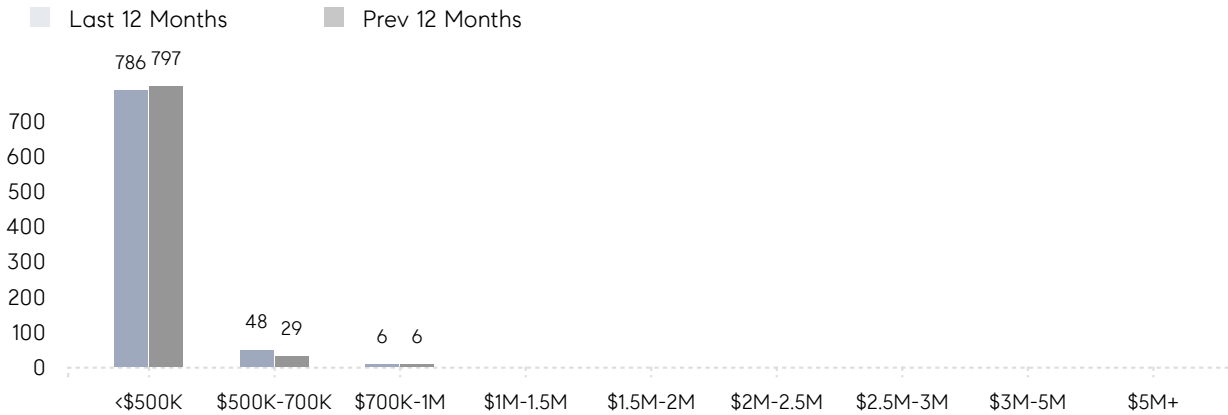
Newark

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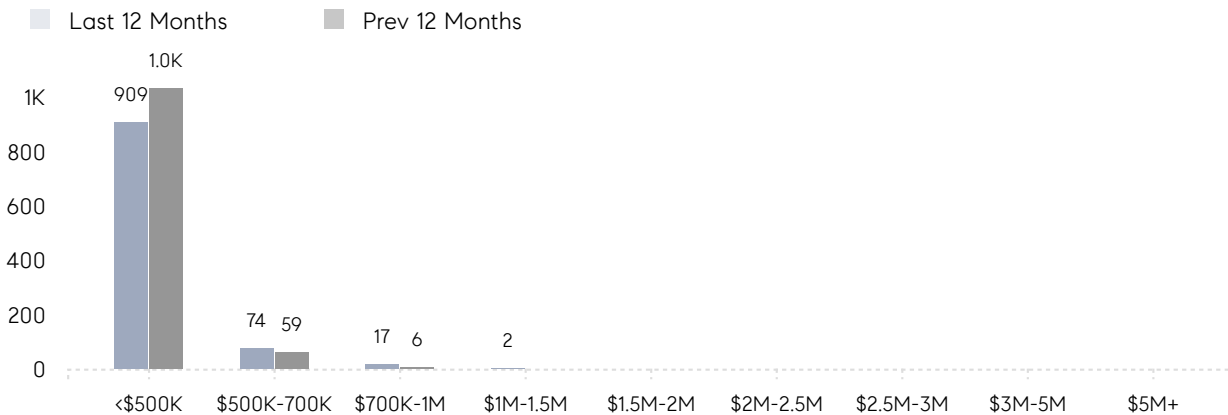
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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